



## ETOILE EDUCATION

### FINANCIAL REPORT FOR SCHOOL YEAR 2007/8 Adopted by the Bureau on 14 October 2008

#### Statement from the President

Due to the nature of the association, the financial year will correspond to the academic year, 1<sup>st</sup> September to 31<sup>st</sup> August. However, it is useful to have interim reports in order to keep members of the Bureau informed. The final report needs to be adopted by the General Assembly.

The financial report is divided up into A - operational costs and B - fun and fundraising activities.

#### Financial Report

##### A. OPERATIONAL COSTS

###### Membership:

41 ESK members at 25€ per family = 1,025€

36 members at 25€ per family = 900€

###### Running costs:

Bank charges =  $(8.05 \times 5) + (8.05 \times 9) + 23.05 = 135.75€$

Maison des Association =  $20€ + 15€ = 35€$

Insurance = 71.35€

Annual General Assembly = 34€

Representation =  $12€ + 54.90€ + 90€ + 143.29€ + 84€ + 29.90€ + 31.50€ + 56€ = 644.88€$

Press Club = 86€

Gifts =  $93.39€ + 27€ + 26€ + 12.50€ + 48.50€ + 60€ + 113.60€ = 380.99€$

**Transport 2007/8:**  $63,360 € + 1,627.20 € = 64,987.20 €$

Total cost of bus for 180 days = 63,360 €

A 2% charge on annual transport costs is added for operational expenses = 1,627.20 €

Additional Transport income 2006/7 = 2,000 €

Cost =  $63,360 € + 1,627.20 € - 2,000€ = 62,987.20 €$

###### Transport related Income/Costs 2007/8

**Income 2007/8** =  $1,898 + 407 + 1,375 + 6,550 + 1,950 + 250 + 88 + 144 + 96 + 144 = 12,902€$

**Costs 2007/8** =  $34€ + 159.50€ + 108€ + 13.42€ = 314.92€$

**Category 2 school fees 2007/8:** 154,026.34€ (only transactional)

13 children at 11848.18€ (per child) = 15,4026.34€

**Canteen fees 2007/8** (only transactional)

**Photocopies fees 2007/8** (only transactional)

## FINANCIAL BREAKDOWN 2007/8

### A. RUNNING COSTS

**General Assembly – 19 October 2007** – The General Assembly of Etoile Education took place on Thursday 19 October 2007, 7pm, at Salle Louise Weiss, La Maison des Associations, Strasbourg.

**Conference room** = 34€

**Refreshments** = 33.30

**General meetings - 1 April 2008** (new families) + **30 April 2008** (new members) + **21 May 2008**

**Refreshments** = 16.80€ + 56.42€ + 31.50€ = 104.72€

**Transport for Open Day – 1 March 2008**

**Striebig** = 295€

**Income** = 60€ + 15€ = 75€ (Nominal seat price of 5€)

**Amicale donation** = 150€

### Representation 2007/8

Club de Presse lunch, 4 October 2007 = 12€

Thierry Schauer journalist lunch, 6 November 2007 = 54.90€

GUDEE meeting, Brussels, 6 October 2007 – train ticket = 116.80€ (reimbursed by USF)

GUDEE meeting, Brussels, 10 November 2007 – Michel hotel = 105€ (reimbursed by USF)

Etats Generaux – 7 December 2007 - flight = 338.48 (reimbursed by USF)

GUDEE meeting, Brussels, 23 February 2008 –(car travel) = 50€ (reimbursed by USF)

GUDEE meeting, Brussels, 12 April 2008 – flight = 139.05€ (reimbursed by USF)

European Parliament Open Day – 4 May 2008 (EE sign) = 29.90€

Culham Conference – 9 May (travel + conference fee ) = 84 +143.29 + 90 = 317.29€

GUDEE meeting, Brussels, 21 June 2008 – 64.70€

### Miscellaneous

**Gifts - Xmas**– 93.39€ + 27€ + 26€ (Xmas gifts to Director of Upper school, 2 co-Directors of primary school, Tom Hoyem and Sarah van Loon, Christian) = 146.39€

**Easter chocolates for kids** = 12.50€

**Gifts - end of year** – (ESK Admin + Striebig drivers) = 60 + 48.50 + 113.60 = 222.10€

(Some gifts at end of year were donated by Madelena Grossmann, Jaime and Ana Rodrigues Murphy, Christelle and James Brannan and Theo Wels.)

### B. SCHOOL FEES

#### School fees 2007/8 for Category II members (paid through the association)

13 children at 11,848.18 € (per child) = Total cost for year 2007/8 = 15,4026.34€

Fees paid in 2007 = 30,000€ + 50,000€ = 80,000€

Fees paid in 2008 = 40,000€ + 34,026.34€ = 74,026.34€

#### School fees 2007/8 (for Category II members only)

A 25% down payment on school fees was required on academic year 2007/8.

## C. TRANSPORT

**Transport cost per seat** – At the time of signature, the final cost for the bus was 352 € per day.

There are 180 school days for academic year 2007/8

Therefore total cost of bus for 180 days = 63,360 €

Agreed 2% for operational costs 2006/7 = 1,627.20€

Extra Transport income from 2006/7 = 2,000 €

### Therefore:

Transport 2007/8 = 63,360 € + 1,627.20 € - 2,000€ = 62,627.20 €

Cost per child on basis of 33 = 1897.79 € seat rounded up to 1,898 € / daily rate = 10.50 €

Total income: 33 kids x 1,898 = 62,634€

Final payments to Striebig = 63,712€\*

\* Please note that Project Day 1 March 2008 was an extra day bringing the number of school days for 2007/8 to 181. Thus an extra 352€ was billed by Striebig and paid from the additional transport income.

### Additional Transport Income

At the start of the year there were 33 kids on the bus. We had a request for another child but only until November 2007. This was due to the fact that the child might have the possibility of a free place on the DOW bus which was the preferred option for the parents who receive no financial assistance. As it turned out, the child continued on our bus for the full year. In addition, an old student would be weekly boarding in Karlsruhe and was charged at the prorata rate of 11€ for the whole year.

In December 2007 a new student joined the bus and was charged on the basis of the prorata rate of 11 € for the number of days left to the end of the academic year.

In March 2008, there were 9 new kids on the bus due to the Strasbourg International School closing down unexpectedly. In addition, a new family with 3 children joined the bus in Baden Baden and an old student rejoined the bus beginning of June. They were charged at the prorata rate of 10€ for the rest of the year. There was also a teacher who was charged at the prorata rate of 10€ for days travelled. The additional students have of course created an unexpectedly high transport income of which will of course go to reducing costs in the year 208/9.

### Therefore:

Additional income = 1,898 + 407 + 1,375 + 6,550 + 472 + 1,950 + 250 = 12,902€

Rene Daas = 1,898€;

Joachim Thomsen = 407 €;

Julius Classen = 1,375€;

SIS kids = (750€ x 7) + (650€ x 2) = 1,300 + 5,250 = 6,550€

Clare Hazeldine = 88€ + 144€ + 96€ + 144€ = 472€

Vos-Belke = 650€ x 3 = 1,950€

Alex Schneider = 250€

**Total Transport income = 62,634€ + 12,902€ = 75,536€**

Transport income: 33 kids x 1,898 = 62,634€

Additional income = 1,898 + 407 + 1,375 + 6,550 + 472 + 1,950 + 250 = 12,902€

## **Transport-Related Costs**

**Transport workshop** – This took place on 5 October 2007 at the Maison des Associations immediately following the end of school day with pizza provided by Etoile Education.

**Conference room** = 34€ + **Pizza** = 159.50€ = 193.50€

**2<sup>nd</sup> Transport workshop** – This was organised 22 February 2008 at the school with pizza provided by Etoile Education.

**Pizza** = 108€ + **Drinks** = 13.42 = 121.42€

**Alternative transport** for Fridays as they were unable to leave at 12:30 on Fridays (some four/five students).

Train ticket per 5 students = 27€ in 2007 or single ticket 16€ in 2007 and 18€ in 2008

**Friday train tickets** = 175.85 + 137.25 + 119.25 + 117.00 + 24.75 = 574.10€

**Bus Monitors** – The Bureau decided that as was the case the previous year there would be no payment for bus monitors. They left open the possibility of some kind of present at the end of the year but in the end no monetary gift was offered.

As decided at the 2004/5 General Assembly, additional income would be used to cover bus related costs such as loss of foreseen income, after school childcare, other bus related costs and activities. It also goes towards the reduction of the transport fees for the years following according to the “Policy on the calculation of the individual bus transport cost”.

## **D. OTHER PAYMENTS**

### **Canteen 2007/8 (paid through the association)**

Canteen is run by the ESK Parents Association. There are three terms to a year and to facilitate payment and receipts, Etoile Education collects orders on behalf of on behalf of those members who so wish. As with the School fees, this is a transactional service only.

### **Photocopies etc... 2007/8 (paid through the association)**

School charges which are not covered in the school fees have to be paid separately. To facilitate payment and receipts, Etoile Education pays these on behalf of those members who so wish. As with the School fees and Canteen payments this is a transactional service only.

Incoming: 73.89 + 2,826.69 + 34 + 34 + 79 + 107.89 + 204 + 73.89 + 73.89 + 63 = 3,570.25€

Outgoing: 3,570.25€

Late payment = 34€ (paid in cash to school)

## **B. FUN & FUNDRAISING ACTIVITIES 2007/8**

**Bike Ride** – Profit = 1,453€ - 520.43€ = 932.57€

On 14 June 2008, Etoile Education organised its fourth Sponsored Bike Ride to raise awareness about the need for public and common transport, more independence for children and the school Fit for Fun Bike Programme. Registration for the Bike ride cost 5€ and included a tombola ticket. Tombola tickets were also sold separately for 2€ each.

**Costs:** = 150 + 13€ + 203€ + 133.50 + 20.93 = 520.43€

Bike Raffle = 1 adult bike = 150€

Raffle tickets = Inge Baken had them printed

Mail out (enveloppes and stamps) = 13€

Fries and Sausages and drinks = 203€

Transport = (Buhl – Karlsruhe + Appenweier – Buhl) = 133.50€

T-shirts = left over from last year Weinberger sponsorship

Coffee = 20.93

**Income:** 340 + 626 + 451 + 36 = 1,453€

Registration = 340€

Raffle Tickets = 626€

Fries and Sausages and drinks = 451€

Coffee = 36€

### **Donated goods:**

EUROPA PARK - Themepark and attractions = 6 tickets

Société Générale - Corporate & Investment Banking = prizes

Sausages = (ESK Canteen)

**Sponsored money for Bike & Bus Fund:** 970€

Kids = 770€

Schaeffler Group - “Creative Technology” = 200€

## **Fun & Fundraising Fund**

Every year Etoile Education contributes something to the school for their help preparing the Bike Festival. In the past, this has been tables, and sports equipment. This year we decided to support the primary school newspaper the EuroJunior by paying for the summer issue.

EuroJunior = 768,74€

## **Bike & Bus Fund**

This year was the first year that the Bike and Bus Fund was used to assist the school in paying for bus trips.

ESKADO Choir Festival = 700€

1E-OS – class trip = 280€

## A – OPERATIONAL COSTS 2007/8

	Activity	Incoming	Outgoing 2007	Outgoing 2008
<b>A</b>	<b>Running Costs</b>	<b>+1,371.20€</b>		
	<b>Balance from last year</b>			
	Membership (25€ per familyx 77)	1,925€		
	Operational costs (2% of bus bill) Insurance, Maison Associations	1,627.20 €	71.35€ 20€ + 15€ = 35€	
	Bank charges		(8.05x 5) = 40.25€	(8.05x 9) + 23.05 = 135.75€
	General Assembly – 19/10/2007		34€ + 33.30€ = 67.30€	
	Representation EE Representation EE away	410.80€	12 + 54.90 = 66.90€ 116.80 + 105 + 338.48 = 560.28€	16.80€ + 56.42€ + 31.50€ = 104.72€ 50€ + 139.05 + 29.90 + 317.29€ + 64.70€ = 600.94€
	Press Club		86€	
	Gifts		93.39€ + 27€ + 26€ = 146.39€	12.50€ + 48.50€ + 60€ + 113.60€ = 234.60€
	<b>Sub-total A (operational costs)</b> <b>Balance A = 5,334.20 - 1,073.47</b> <b>-1,076.01 = 3,184.72 €</b>	<b>5,334.20€</b>	<b>1,073.47€</b>	<b>1,076.01€</b>
<b>B</b>	<b>School Fees</b>			
	School Fees for 2007/8 (11,848,18€x13) =154,026,34€	154,026,34€	30,000€ + 50,000€ = 80,000€	40,000€ + 34,026,34€ = 74,026.34€
	<b>Balance B = 0</b>			
<b>C</b>	<b>Transport</b>	<b>3,343.60€</b>		
	<b>Balance 2006/7</b>		2,000€	
	Transport 2007/8 (352 per day x 180)	63,360€	25,344€	38,368€
	Additional Transport fees 2007/8	1,898 + 407 + 1,375 + 6,550 + 472 + 1,950 + 250 = 12,902€		
	Open Day bus (1 March 2008) Amicale	60€ + 15€ = 75€ 150€		295€
	2 Transport Workshops		34€ + 159.50€ = 193.50€	108€ + 13.42€ = 121.42€
	Friday train travel			175.85 + 137.25 + 119.25 + 117.00 + 24.75 = 574.10€
	<b>Sub-total C</b> <b>Balance C = 78,241.80€ -</b> <b>25,737.50€ - 39,358.52 € =</b> <b>13,145.78€</b>	<b>78,241.80€</b>	<b>25,737.50€</b>	<b>39,358.52€</b>

D	Other Payments			
	Canteen	5,539,90	1 958,40€ + 457,801€ = 2,416€	115,60 € + 1 570,70 € + 437,40 € = 3,123.70€
	Photocopying etc..	73.89 + 2,826.69 +34 + 34 + 79 + 107.89 + 204 + 73.89 + 73.89 + 63 = 3,570.25€	3,570.25€	
	<b>Balance D = 0</b>			

**B – FUN + FUNDRAISING 2007/8**

Activity	Incoming	Costs	Balance
<b>Balance from 2006/7</b>			<b>316.85€</b>
EuroJunior newspaper		768.74€	
Bike Ride 14 June 2008	1,453€	520.43€	
<b>Balance 2007/8</b>	<b>1,769.85€</b>	<b>1,289.17€</b>	<b>480.68€</b>

**BIKE AND BUS FUND 2007/8**

Activity	Incoming	Costs	Balance
<b>Balance from 2006/7</b>			<b>6,771.46€</b>
Sports day – 10 October 2007 (classroom boxes) (contribution to 2007 bike ride)		494.65€	
ESKADO Choir Festival ? April 2008		700€	
1E-OS class trip 13 May 2008		280€	
Kids sponsorship money	770€		
Schaeffler Group	200€		
<b>TOTAL</b>			
<b>Balance 2007/8=</b>	<b>7,741.46€</b>	<b>1,475.65</b>	<b>6,265.81€</b>